

# Round-Up Foundation Grants in 2004

The Round-Up Foundation board granted over \$95,000 to individuals and groups in 2004. Since its inception in 1995, the program has granted over \$500,000 in assistance to individuals, families and charitable groups in the United Power service territory. Current monthly income to the program is approximately \$8,200 as of December 31, 2004.

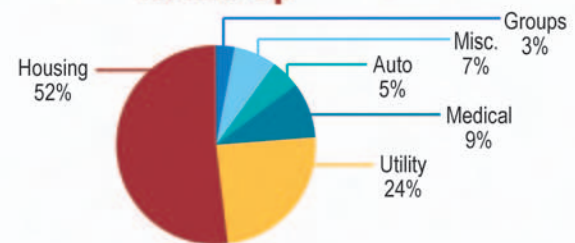


2004 Annual Report

## Who Receives Round-Up Assistance?

Each application is considered separately by the United Power Round-Up Foundation board. The board takes into account the financial ability of the applicant to cover the costs they are requesting, as well as the importance of the assistance they are requesting. By prioritizing the applications, determining who can apply for assistance through other organizations, and carefully researching the needs of each applicant, the board determines who can benefit most from Round-Up Foundation assistance.

## Where does the Round-Up Money Go?



## Give to Round-Up Sign Up Today Call 303.659.0551

It's easy to support the program by just "rounding up" your bill to the next full dollar amount. The average donation is about 50 cents per month, or about \$6 per year, and is tax deductible. Currently 35% of all United Power residential customers participate in Round-Up. Together with other customers who support this program, your pennies can really make a difference in the lives of people in the United Power service territory.

**UNITED POWER**  
Your Touchstone Energy® Partner

18551 East 160th Avenue  
Post Office Box 929  
Brighton, Colorado 80601  
303.659.0551 • 800.468.8809  
www.unitedpower.com



## 2004 Round-Up Foundation Board

- District 1 Connie Sasse'-Price
- District 2 Ken Fisher
- District 3 Mary Macomber
- District 4 Ginny Buczek
- District 5 Sandra Neb
- District 6 Diann Levere
- District 7 Bonita Welsh
- District 8 Patricia Riggi
- District 9 Helen Ehrlich
- District 10 Mary Zink
- District 11 Larry Trudell

**UNITED POWER**  
Your Touchstone Energy® Partner



Since all administrative costs are incurred by United Power, all donated dollars are distributed to needy individuals and worthy groups/organizations.

## Profit & Loss Statement

<b>Income</b>	<b>Jan-Dec '04</b>	<b>Jan-Dec '03</b>	<b>\$ Change</b>	<b>% Change</b>
Contributions Income	90,601.54	90,140.22	461.32	0.5%
Interest Income - Checking	12.99	14.63	(1.64)	-11.2%
Interest Income - Money Market	134.93	92.12	42.81	46.5%
Misc. Income	--	196.50	(196.50)	-100.0%
<b>Total Income</b>	<b>90,749.46</b>	<b>90,443.47</b>	<b>305.99</b>	<b>0.3%</b>
<b>Expense</b>				
Bank Fees	--	10.00	(10.00)	-100.0%
Distribution of Funds	95,087.12	76,105.79	18,981.33	24.9%
<b>Total Expense</b>	<b>95,087.12</b>	<b>76,115.79</b>	<b>18,971.33</b>	<b>24.9%</b>
<b>Net Income</b>	<b>(4,337.66)</b>	<b>14,327.68</b>	<b>(18,665.34)</b>	<b>-130.3%</b>

## Balance Sheet

<b>Current Assets</b>	<b>12/31/2004</b>	<b>12/31/2003</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Checking/Savings</b>				
Checking	1,001.26	1,061.71	(60.45)	-5.7%
Money Market - Valley Bank	18,101.24	21,041.13	(2,939.89)	-14.0%
<b>Total Checking/Savings</b>	<b>19,102.50</b>	<b>22,102.84</b>	<b>(3,000.34)</b>	<b>-13.6%</b>
<b>Accounts Receivable</b>				
Accounts Receivable	--	--	--	0.0%
<b>Total Accounts Receivable</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>0.0%</b>
<b>Total Assets</b>	<b>19,102.50</b>	<b>22,102.84</b>	<b>(3,000.34)</b>	<b>-13.6%</b>
<b>Liabilities &amp; Equity</b>				
<b>Equity</b>				
Fund Balance	10,037.20	10,037.20	--	0.0%
Opening Balance Equity	367.36	367.36	--	0.0%
Retained Earnings	13,035.60	(2,629.40)	15,665.00	-595.8%
Net Income	(4,337.66)	14,327.68	(18,665.34)	-130.3%
<b>Total Equity</b>	<b>19,102.50</b>	<b>22,102.84</b>	<b>(3,000.34)</b>	<b>-13.6%</b>
<b>Total Liabilities &amp; Equity</b>	<b>19,102.50</b>	<b>22,102.84</b>	<b>(3,000.34)</b>	<b>-13.6%</b>