

**MINUTES OF THE REGULATORY MEETING OF  
THE BOARD OF DIRECTORS OF UNITED POWER, INC.  
TUESDAY, OCT. 24, 2023**

**GENERAL**

Chairman Beth Martin called the regulatory meeting of the United Power Board of Directors to order at 11:20 a.m. on Oct. 24, 2023. The meeting was held at United Power's headquarters in Brighton, CO. Present were Directors Keith Alquist, Ginny Buczek, Brad Case, Steve Douglas, Tim Erickson, Beth Martin, Brian McCormick, Ursula Morgan, Tamra Waltemath, and Steve Whiteside. Director James Vigesaa joined the meeting via teleconference.

President & Chief Executive Officer Mark Gabriel, Chief Financial Officer Laurie Burkhart, Chief Energy Resource Officer Dean Hubbuck, Public Affairs Officer Troy Whitmore, Chief Marketing Officer Trista Fugate, Chief Legal Counsel Robin Meidhof, VP of Human Resources, Safety, and Facilities Erin Hane, Business Data Analyst Andrea Lovato, Corporate Administrative Assistant Ana Pollack, and Executive Office Manager Cheri Simmons were also present. Chief Information Officer Alie Beauchamp joined the meeting via teleconference.

**INVOCATION & PLEDGE OF ALLEGIANCE**

Director Buczek gave the invocation and led in the Pledge of Allegiance.

**CONSENT AGENDA**

The following item was listed on the consent agenda:

- Approval of Agenda

**Director Buczek made a motion**, which was seconded, and carried, to approve the consent agenda as presented.

**OPENING REMARKS**

President & CEO Gabriel opened the meeting with comments.

**RATE TARIFF REVISIONS**

CERO Hubbuck briefed meeting attendees on all recommended rate revisions and answered the Board's questions.

The meeting recessed for lunch at 12:10 p.m., and reconvened at 12:45 p.m.

A brief recess was called at 1:53 p.m.; the meeting reconvened at 2:03 p.m.

**RULES AND REGULATIONS REVIEW**

CERO Hubbuck briefed meeting attendees on all revisions to United Power's Rules and Regulations and answered the Board's questions.

**REVISIONS TO RULES AND REGULATIONS, RATE TARIFF, AND RATE INCREASE**

Following extensive discussion and review, **Director Morgan made a motion**, which was seconded, and carried, to adopt the following resolution.

**RESOLUTION AUTHORIZING REVISIONS TO RULES AND REGULATIONS, RATE TARIFF, AND RATE INCREASE**

WHEREAS, the State of Colorado through a Legislative declaration 40-9.5-101 C.R.S. states that “The general assembly hereby finds and declares that cooperative electric associations which are owned by the member-consumers they serve are regulated by the member-consumers themselves acting through an elected governing body;” and

WHEREAS, it is necessary to revise and update the Rules and Regulations and Rate Tariffs (collectively, “Governing Documents”) of United Power, Inc. (United Power) by adding sections related to Service Extension & Line Extension Policies and Policy R-01 Regulations Governing Consumer Complaints & Related Matters; and

WHEREAS, it is necessary to remove the term “Pilot” from the Electric Vehicle Charges rate sheets found within the Rate Tariffs; and

WHEREAS, it is necessary to increase the renewable energy level from 120% to 200% in the Net Metering rate sheets found within the Rate Tariffs to reflect legislative updates; and

WHEREAS, it is necessary to update the referenced Governing Documents for formatting and grammatical edits; and

WHEREAS, it is necessary to increase the cooperative’s annual revenue requirements to reflect the wholesale power increases, transitional costs, and inflationary pressures.

NOW, THEREFORE, BE IT RESOLVED that the following tariff sheets are hereby approved by the Board of Directors, for public notice in accordance with Section 40-9.5-106(1) C.R.S. 1973 and Regulation No. 5 of United Power’s Regulations Governing Consumer Complaints and Related Matters; and

BE IT FURTHER RESOLVED that said tariff sheets shall be filed in Advice Letter format for informational purposes with the Public Utilities Commission of the State of Colorado concurrently with the public notice, and Staff is directed to file the original copy thereof for safekeeping and to distribute copies to assigned personnel; and

BE IT FURTHER RESOLVED that in the event informal complaints or formal complaints are timely filed regarding said change in the Rate Tariffs, a meeting of the Board of Directors, acting as Regulators, may be scheduled to act upon said complaints.

-----

**ADJOURNMENT**

Chairman Martin declared the meeting adjourned at 2:45 p.m.

A handwritten signature in cursive script, appearing to read "CSim", with a long horizontal flourish extending to the right.

Cheri Simmons, Recording Secretary