

**MINUTES OF THE REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
UNITED POWER, INC.
FRIDAY, APRIL 15, 2016**

GENERAL

President Brian McCormick called the regular meeting of the United Power Board of Directors to order at 9:02 a.m. on April 15, 2016. The meeting was held at United Power Headquarters in Brighton, Colorado. Present were Directors Ginny Buczek, Tim Erickson, Robert Grant, Beth Martin, Brian McCormick, Ursula Morgan, Rick Newman, Susan Petrocco, Douglas Pryce, Dave Rose and James Vigesaa. Chief Executive Officer Ron Asche, Executive Administrator Michele Sack and Executive Administrative Assistant Cheri Simmons were also present.

Others present for the meeting were staff members Dean Hubbeck, Delaine Orendorff, John Parker, Mitzi Rea, Bryant Robbins, Antelia Salazar-Ball, Myke Weis and Troy Whitmore. Also present was United Power Member Paul Echternacht, who resides in the East District.

INVOCATION/PLEDGE

Director Buczek gave the invocation and led in the Pledge of Allegiance.

AGENDA APPROVED

CEO Asche requested that consideration of the Cooperative Response Center agreements be added to the agenda. **A motion was made by Director Grant**, which was seconded and carried, to approve the agenda as amended.

INTRODUCTION OF GUEST

Paul Echternacht, a United Power member who resides in the East District, was introduced.

INTRODUCTION OF NEW EMPLOYEE

CEO Asche introduced Cheri Simmons. She works in the Executive Department as an Executive Administrative Assistant.

CONSENT AGENDA

The March 18, 2016 Regular Board meeting minutes were included in the Board packet for review. **A motion was made by Director Buczek**, which was seconded and carried, to approve the consent agenda which consisted of the March 18, 2016 Regular Board meeting minutes.

Marketing and Communications Coordinator Heidi Storz joined the meeting at 9:10 a.m.

RESIDENTIAL TIME OF DAY (TOD) RATE

United Power member Mr. Echternacht filed a complaint with United Power regarding the \$2.00 per month service charge differential between the standard residential rate and the residential TOD rate. CEO Asche reviewed the 2016 Cost of Service Study results which was the basis for the differential and addressed Board questions. Mr. Echternacht presented his complaint, as an informal complaint, to the Board regarding this rate differential and addressed Board questions. Following discussion, the Board asked staff to further review this complaint and provide a recommendation to the Board at its May 2016 Board meeting for consideration. The Board thanked Mr. Echternacht for his comments.

Marketing and Communications Coordinator Heidi Storz left the meeting at 10:25 a.m.

At 10:25 a.m. the Board recessed for break and reconvened at 10:40 a.m.

ELECTION OF OFFICERS

CEO Asche reviewed the written procedure for electing officers prior to nominations and election by secret ballot. Following completion of the nomination and election of officers by secret ballot, **a motion was made by Director Buczek**, which was seconded and carried, to adopt the following Resolution Designating Officers of United Power Inc.

RESOLUTION DESIGNATING OFFICERS OF UNITED POWER, INC.

WHEREAS, the bylaws of United Power, Inc., require that officers shall be elected by ballot annually by the Board of Directors at the first meeting of the Board held after each annual meeting of members, or as soon thereafter as convenient; and

WHEREAS, United’s Board has met and elected officers by ballot according to the bylaws.

NOW, THEREFORE, BE IT RESOLVED, that the following officers shall serve United Power until a new slate of officers is elected or until such time as they are no longer eligible to serve in that capacity, whichever comes first:

President	Brian A. McCormick
Vice President	Susan Petrocco
Secretary-Treasurer	Elizabeth Martin
Assistant Secretary-Treasurer	Ursula J. Morgan

CREA BOARD MEMBER ELECTION

The Board conducted nominations and election by secret ballot for the Colorado Rural Electric Association Board and Alternate Board positions. Following nomination and election by secret ballot for the CREA Board and Alternate Board positions, **a motion was made by Director Vigesaa**, which was seconded and carried, to adopt the following Resolution Designating Representatives to the Board of Colorado Rural Electric Association, Inc.

**RESOLUTION DESIGNATING REPRESENTATIVE TO
BOARD OF COLORADO RURAL ELECTRIC ASSOCIATION, INC.**

WHEREAS, United Power, Inc. is entitled to designate a representative to serve on the Board of Directors of the Colorado Rural Electric Association, Inc., in accordance with the bylaws of said organization.

NOW, THEREFORE, BE IT RESOLVED, that United Power, Inc. Brighton, Colorado, hereby designates Ginny Buczek to serve on the Board of Directors of Colorado Rural Electric Association, Inc. and Robert Grant to serve as Alternative Director, effective immediately.

WUE BOARD MEMBER ELECTIONS

Following nomination and election by secret ballot for the Western United Electric Board and Alternate Board positions, **a motion was made by Director Grant**, which was seconded and carried, to adopt the following Resolution Designating Representatives to the Board of Western United Electric Supply Corporation.

**RESOLUTION DESIGNATING REPRESENTATIVE TO
BOARD OF WESTERN UNITED ELECTRIC SUPPLY CORPORATION**

WHEREAS, United Power, Inc. is entitled to designate a representative to serve on the Board of Directors of the Western United Electric Supply Corporation, in accordance with the bylaws of said organization.

NOW, THEREFORE, BE IT RESOLVED, that United Power, Inc. Brighton, Colorado, hereby designates David Rose to serve on the Board of Directors of Western United Electric Supply Corporation, and Tim Erickson to serve as Alternative Director, effective immediately.

DESIGNATE REPRESENTATIVES TO ASSOCIATED ORGANIZATIONS

Following review and discussion of Board member interest in serving as United Power’s representative or alternate to various association organizations, a **motion was made by Director Petrocco**, which was seconded and carried, to adopt the following Resolution Naming Representatives to Associated Organizations.

RESOLUTION NAMING REPRESENTATIVES TO ASSOCIATED ORGANIZATIONS

WHEREAS, United’s official representatives and alternates to associated organizations shall be selected by the Board of Directors at the first regular meeting of the Board following the annual meeting of members; and

WHEREAS, other associated organizations require delegates to represent a region or district, and said delegates may in turn be authorized by United Power to serve.

NOW, THEREFORE, BE IT RESOLVED that the following persons are hereby designated to associated organizations as follows:

<u>Name of Organization</u>	<u>Representative</u>	<u>Alternate</u>
Federated	Ursula Morgan	James Vigesaa
Basin Electric Power Cooperative	Elizabeth Martin	Robert Grant
Colorado Rural Electric Assn.	Dave Rose	Susan Petrocco
Mid-West Electric Consumer Assn.	Tim Erickson	Rick Newman
National Rural Electric Cooperative Association	Elizabeth Martin	Douglas Pryce
National Rural Telecommunications Council	Ursula Morgan	James Vigesaa
National Rural Utilities Cooperative Finance Corp.	Rick Newman	Tim Erickson
Tri-State G & T Assn., Corp.	Robert Grant	Ginny Buczek
Western United Electric Supply Corp.	James Vigesaa	Rick Newman
Public Utilities Commission	Dave Rose	Robert Grant
NISC	Douglas Pryce	Ursula Morgan
NCSC	Ursula Morgan	James Vigesaa

APPOINT AUDIT COMMITTEE

Following discussion, **President McCormick appointed** the following Directors to the Audit Committee for the next year.

- | | |
|----------------------|----------------|
| Ginny Buczek – Chair | Rick Newman |
| Tim Erickson | Susan Petrocco |
| Beth Martin | James Vigesaa |
| Ursula Morgan | |

AMENDMENT TO BOARD AGENDA APPROVED

A motion was made by Director Buczek, which was seconded and carried, to amend the agenda to include the Resolution Regarding Signatures on Accounts at Centennial Bank & Trust and Valley Bank & Trust.

A motion was made by Director Buczek, which was seconded and carried, to adopt the following Resolution Regarding Signatures on Accounts at Centennial Bank & Trust and Valley Bank & Trust.

**RESOLUTION REGARDING SIGNATURES
ON ACCOUNTS AT CENTENNIAL BANK & TRUST AND VALLEY BANK & TRUST**

WHEREAS, United Power, Inc., ("Company") wishes to affirm its banking relationship with Centennial Bank & Trust of Thornton, Colorado, and Valley Bank & Trust of Brighton, Colorado.

NOW THEREFORE BE IT RESOLVED, that Centennial Bank & Trust of Thornton, Colorado, and Valley Bank & Trust of Brighton, Colorado ("Bank") be and hereby is designated as a depository for the funds of the Company for the following accounts:

Centennial Bank & Trust

General Fund Account;
Accounts Payable Account;
AP Customer Refunds Account;
Payroll Account;
Finance EFT Account;
Capital Credits Account; and
CIS Electric Payments Account.

Valley Bank & Trust

General Fund

BE IT FURTHER RESOLVED that checks, drafts, or other orders for payment, transfer, or withdrawal of any of the Company's funds or property on deposit with the Bank in said account shall be binding upon the Company when signed, manually or by use of facsimile or mechanical signatures, regardless of by whom or by what means the actual or purported facsimiles or mechanical signatures may have been placed thereon, so long as they resemble the facsimile specimens from time-to-time filed with the Bank by the Secretary or other officer of the Company, by any two of the following officers of the Company:

PRESIDENT
VICE PRESIDENT
SECRETARY/TREASURER
ASSISTANT SECRETARY/TREASURER
CHIEF EXECUTIVE OFFICER
CHIEF FINANCIAL OFFICER

Brian A. McCormick
Susan Petrocco
Elizabeth Martin
Ursula J. Morgan
Ronald D. Asche
John D. Parker

BE IT FURTHER RESOLVED, that the Bank is authorized to accept and receive at any time for the Company's credit in such account, deposits made of funds, checks, and other evidence of indebtedness of monies payable to the order of the Company and other property in whatever form or manner transferred or endorsed and, if required by the Bank, to accept such deposits when endorsed and delivered on behalf of the Company by any one of the above officers of the Company; and

BE IT FURTHER RESOLVED, that all resolutions heretofore adopted by the Company with regard to said Bank which are inconsistent with this Resolution are void and of no further effect, provided, however, that all actions by the Bank pursuant to and in reliance upon said prior resolutions, before receipt of this Resolution, are hereby ratified and confirmed; and

BE IT FURTHER RESOLVED, that all of the powers conferred by the foregoing Resolution shall continue until notice in writing of change or termination of such authority shall be served upon the Bank with a copy of this Resolution; and

BE IT FURTHER RESOLVED, the Company's Accounting Supervisor will be the account administrator, but not an authorized signer on the account. The administrator's duties will include ability to access all account information including, but not limited to, checking balances, account transfers, wire transfer transactions and other normal operating activities.

MARCH STORM REPORT

Myke Weis, Manager of Operations, shared a report on the March 23, 2016 storm which impacted United Power and its members.

The Board recessed for lunch at 12:30 p.m. and reconvened at 1:10 p.m. Jerry Marizza, New Energy Program Rep, joined the meeting at 1:10 p.m.

SOLAR RFP RESPONSES/APPROVAL

During the November 2015 Board meeting, staff discussed issuing a Request for Proposal (RFP) to provide for approximately 20 MW of additional solar powered generation to our system. By adding this amount of solar powered generation, United Power would be near the 5% energy and 10% capacity limits for renewable energy self-generation allowed by our Wholesale Electric Supply Contract with Tri-State Generation and Transmission. Staff issued the RFP in February 2016 and ten proposals were received in response to the RFP from nine companies.

EXECUTIVE SESSION

Director Vigesaa made a motion that the Board go into Executive Session to discuss contract issues. The motion was seconded and carried.

The Board went into Executive session at 1:20 p.m. Attending were Directors Buczek, Erickson, Grant, Martin, McCormick, Morgan, Newman, Petrocco, Pryce, Rose and Vigesaa. Also attending was CEO Ron Asche, Executive Administrator Michele Sack, Executive Administrative Assistant Cheri Simmons and Senior Staff which consisted of Dean Hubbeck, Delaine Orendorff, John Parker, Mitzi Rea, Bryant Robbins, Antelia Salazar-Ball, Myke Weis and Troy Whitmore. Jerry Marizza, New Energy Program Rep, was also present.

The Executive Session concluded at 2:23 p.m. and the Board reconvened into regular session.

SOLAR RFP RESPONSES/APPROVAL (CONT.)

Following discussion, **Director Buczek made a motion**, which was seconded and carried, to approve the Resolution Authorizing Submission of Policy 115/117 Applications to Tri-State G&T and Execution of a Power Purchase Agreement for up to 21 MW of Solar Generation:

RESOLUTION AUTHORIZING SUBMISSION OF POLICY 115/117 APPLICATIONS TO TRI-STATE G&T AND EXECUTION OF A POWER PURCHASE AGREEMENT FOR UP TO 21 MW OF SOLAR GENERATION

WHEREAS, Tri-State Generation & Transmission Association, Inc. is United Power's supplier of wholesale power and energy pursuant to the Wholesale Electric Service Contract (WESC), effective July 1, 2007; and

WHEREAS, the WESC allows Member Systems to acquire up to 5% of its energy requirements and 10% of its capacity requirements from distributed or renewable generation owned and/or controlled by the Member; and

WHEREAS, Tri-State has an approved Board of Directors Policy 115, Member System Distributed Generation Policy which implements these provisions of the WESC; and

WHEREAS, Tri-State has an approved Board of Directors Policy 117, Member System Local Renewable Project Policy, which describes payment for renewable energy credits; and

WHEREAS, United Power, Inc. has an interest in the development of up to 21 MWs of additional distributed renewable generation under Tri-State's Policy 115 and Policy 117; and

WHEREAS, United Power issued a Request for Proposal (RFP) to various solar power generation companies for such solar powered generation; and

WHEREAS, United Power received 10 proposals in response to the RFP from 9 different companies; and

WHEREAS, United Power has evaluated the RFP responses and has determined the lowest cost and best response to be that submitted by Silicon Ranch,

NOW, THEREFORE, BE IT RESOLVED that United Power is hereby authorized to submit a Policy 115 and Policy 117 application to Tri-State G&T for up to 21 MWs of solar powered generation; and

BE IT FURTHER RESOLVED that upon approval of the Policy 115 and Policy 117 applications by Tri-State G&T, United Power is hereby authorized to negotiate and enter into a Power Purchase Agreement for up to 21 MW of solar renewable energy generation with Silicon Ranch; and

BE IT FURTHER RESOLVED that the Chief Executive Officer, Ronald D. Asche or his successor is hereby authorized in the name and on behalf of United Power to execute and deliver all such documents and instruments deemed necessary to complete the addition of up to 21 MWs of solar powered generation when in a form acceptable to management and legal counsel.

Jerry Marizza, New Energy Program Rep, left the meeting at 2:23 p.m.

WELD COUNTY ROAD 49 WIDENING PROJECT

Weld County has experienced tremendous growth in the oil and gas sector. Due to this growth, major highway routes are experiencing heavier traffic. To relieve this, Weld County is widening Weld County Road 49 from 2 lanes to 4 lanes from 1-76 to Highway 34. Approximately 11 miles of this section of the highway is within United Power’s territory. Weld County has requested that United Power relocate our lines as needed to accommodate the highway widening project. A revision to the Capital Budget for 2016 is being requested since the cost of the relocation work is only partially provided for in the budget. Following review and discussion, **a motion was made by Director Vigesaa**, which was seconded and carried, to adopt the following Resolution Authorizing a Revision to the 2016 Capital Budget.

RESOLUTION AUTHORIZING A REVISION TO 2016 CAPITAL BUDGET

WHEREAS, Weld County is widening WCR 49 from 2 lanes to 4 lanes from I-76 to Hwy 34, of which 11 miles is within United Power’s service territory, and

WHEREAS, Weld County has requested United Power to relocate its power lines, at our expense, to accommodate this project, and

WHEREAS, Weld County, in consideration of United Power’s line relocation, will provide a 20 foot easement for our line relocation, and

WHEREAS, at its November, 2015 Board meeting, the United Power Board of Directors reviewed and approved the 2016 Capital Budget in an amount of \$27,641,000, and

WHEREAS, it is necessary to revise the 2016 Capital Budget to reflect these additional capital construction requirements for the relocation of the distribution system.

NOW, THEREFORE, BE IT RESOLVED that the 2016 Capital Budget of \$27,641,000 is hereby amended to a total of \$28,541,000, an increase of \$900,000, and

BE IT FURTHER RESOLVED, that the Board of Directors of United Power, Inc. authorizes management to execute the necessary agreements, when deemed to be in satisfactory form as determined by management and legal counsel, between United Power and Weld County in order to provide for the timely construction and in-service date of the distribution facility relocations.

DIRECTOR LIFE INSURANCE

In December of 1989, a Supplemental Benefit Program was approved by United Power to provide life insurance for the Board of Directors. This program was discontinued in 1998. United Power maintained ownership of life insurance policies on 14 individuals, either current or former Directors or their second to die designates, that enrolled in the program prior to 1998. At the October 2015 Board meeting, the Board approved a resolution allowing United Power staff to begin the process of withdrawing from the policies except for one policy which required further review. After legal review of this final policy and discussions with the owner of the policy, it is the recommendation of staff to proceed to terminate the remaining policy. Following review and discussion, **Director Petrocco made a motion**, which was seconded and carried, to adopt the Resolution to Modify and Terminate the Remaining Directors' Life Insurance Policy.

RESOLUTION TO MODIFY AND TERMINATE THE REMAINING DIRECTORS' LIFE INSURANCE POLICY

WHEREAS, on October 16, 2015 the Board approved a resolution to withdraw from 13 Director Life Insurance policies, and

WHEREAS, there was one remaining policy which provided for an annual annuity payment to the insured that required further review, and

WHEREAS, a further review and discussion with the insured was held, and the insured indicated a willingness to surrender the policy as long as there is a cash value distribution to the insured, and

WHEREAS, the current cash value is approximately \$11,889.88, and

WHEREAS, Annuity payments of \$9,804.76 have already been made to the insured and additional premium payments of \$4,983.09 have been made over the allowable amount outlined in Policy C-15, and

WHEREAS, United Power will be required to pay the annual premiums once the cash value is exhausted as well as the annual annuity, and

WHEREAS, entering into an agreement with the insured will allow United Power to terminate the policy for its current cash surrender value and eliminate the requirement of paying both annual premiums and an annual annuity resulting in cost savings to the company;

NOW, THEREFORE, BE IT RESOLVED that United Power enter into an agreement with the surviving insured that provides for the withdrawal of the life insurance policy and related life annuity payment, and

BE IT FURTHER RESOLVED that upon execution of such agreement, United Power withdraws from the policy's cash value account one-half of such amount for its own account, and

BE IT FURTHER RESOLVED that upon execution of such agreement one-half of the cash value amount will be provided by check to the insured;

BE IT FURTHER RESOLVED, that the Chief Executive Officer or Chief Financial Officer of United Power, Inc. are authorized to execute any documents necessary to withdraw from the Directors' life insurance policies, including withdrawal of appropriate cash value amounts, when such withdrawals are in a form and can be completed in a manner acceptable to legal counsel and management.

At 2:42 p.m. the Board recessed for break and reconvened at 2:55 p.m.

TRI-STATE POLICY 101

CEO Asche discussed Tri-State Board of Directors Policy 101 "Qualifying Facility Capacity and Energy Purchase Policy" which was included in the Board packet. This policy implements Tri-State's obligation to purchase capacity and energy of Qualifying Facilities (QF's) under the provisions of the Public Utility Regulatory Policies Act of 1978 (PURPA). Tri-State, together with a member system, may apply to the Federal Energy Regulatory Commission (FERC) for a waiver of the member system obligation to purchase the output of a QF and instead, have Tri-State assume this obligation as the member system's wholesale power supplier. Tri-State has offered to assist those member systems that wish to participate in filing such a waiver request with FERC. Staff's recommendation to the Board was that United Power not participate in this filing and that United Power retain its obligation under the PURPA regulations to purchase the output from QF's in our service territory pursuant to such regulations. Staff addressed Board questions.

COOPERATIVE RESPONSE CENTER

CRC is a nationwide cooperatively owned and operated 24/7 call center and central station that has collaborated with cooperatives across the country to provide after-hours services. In order to better utilize our current resources, Antelia Salazar-Ball, Manager of Member Services recommended that United Power join CRC as an Associate Member and utilize their Customer Contact Center for calls received during the hours of 10:00 p.m. and 6:00 a.m. A copy of the Membership Agreement and the Equity Investment Subscription Agreement was handed out at the Board meeting.

Following review and discussion, **Director Vigesaa made a motion**, which was seconded and carried, to adopt the following Resolution Authorizing Execution of Membership Agreement and Equity Investment Subscription Agreement with Cooperative Response Center, Inc.

**RESOLUTION AUTHORIZING EXECUTION OF MEMBERSHIP AGREEMENT
AND EQUITY INVESTMENT SUBSCRIPTION AGREEMENT WITH
COOPERATIVE RESPONSE CENTER, INC.**

WHEREAS, United Power is committed to providing exceptional customer service to our members; and

WHEREAS, Cooperative Response Center (CRC) is a nationwide cooperatively-owned and operated 24/7 call center and dispatching center providing services to over 300 cooperatives across the country; and

WHEREAS, a partnership with CRC will allow us to better utilize our current resources during the heaviest volume times which will result in less hold times and better service to our members; and

WHEREAS, CRC will provide Customer Contact Center Services for United Power and can be an additional resource for us in the event of major outages or emergencies; ensuring our members will always have a live agent to speak to 24/7.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of United Power, Inc. authorizes management to execute the Membership Agreement, the Equity Investment Subscription Agreement, when deemed to be in satisfactory form as determined by management and legal counsel, and to proceed with payment of an Associate membership fee of \$2,500 and Equity Investment of \$10,000 to Cooperative Response Center.

FIRST QUARTER ACCOMPLISHMENTS

A summary report of United Power's 1st Quarter Accomplishments was distributed during the Board meeting for review. CEO Ashe and staff addressed Board questions.

EXECUTIVE SESSION

Director Grant made a motion that the Board go into Executive Session to discuss legal and personnel issues. The motion was seconded and carried.

The Board went into Executive session at 3:30 p.m. Attending were Directors Buczek, Erickson, Grant, Martin, McCormick, Morgan, Newman, Petrocco, Pryce, Rose and Vigesaa. Also attending was CEO Ron Ashe, Executive Administrator Michele Sack, Executive Administrative Assistant Cheri Simmons and Senior Staff which consisted of Dean Hubbuck, Delaine Orendorff, John Parker, Mitzi Rea, Bryant Robbins, Antelia Salazar-Ball and Troy Whitmore.

At 3:32 p.m. CEO Ron Asche, Executive Administrator Michele Sack, Executive Administrative Assistant Cheri Simmons and Senior Staff which consisted of Dean Hubbuck, Delaine Orendorff, John Parker, Mitzi Rea, Bryant Robbins, Antelia Salazar-Ball and Troy Whitmore left Executive Session.

The Executive Session concluded at 4:17 p.m. and the Board recessed for break and reconvened at 4:24 p.m.

CEO REPORT

CEO Asche reviewed his April 7, 2016 written report which was included in the Board packet. He discussed the safety report and provided an update on an OSHA recordable safety incident. He also discussed the recent Strategic Planning Session (SPS) held by the Executive Leadership Team of United Power. He addressed Board questions.

FINANCIAL REPORT

CFO John Parker reviewed his April 7, 2016 written report which was included in the Board packet. He also reviewed the Financial Report for period ending March 31, 2016 which was provided as a handout at the Board meeting. He addressed Board questions.

EXTERNAL AFFAIRS REPORT

Director of External Affairs Troy Whitmore reviewed his April 7, 2016 written report which was included in the Board packet. He provided an update on the United Power Annual Meeting which was held on Wednesday, April 13th at the Adams County Fairgrounds. He also noted that Senate Bill 055, which related to ballot voting by cooperative members, was signed into law by Governor Hickenlooper on Wednesday, March 23rd. He addressed Board questions.

ENGINEERING/RATES DEPT. REPORT

Engineering and Rates Manager Dean Hubbuck reviewed his April 7, 2016 written report which was included in the Board packet. He provided an update on the Southwest Weld Expansion Project (SWEP) and addressed Board questions.

DIRECTOR FORUM

Director Morgan mentioned that she and several Directors attended the Directors' Conference held in Austin, Texas April 3-5, 2016. All attendees felt this was a very informative meeting and the various breakout sessions offered were very beneficial. Director Petrocco mentioned she attended the International Works Program, also held at the Directors Conference in Austin, and recommended that United Power consider participation in this program.

ASSOCIATED ORGANIZATIONS

No Annual, Regional or Special meetings related to United Powers Associated Organizations are scheduled prior to the next Board meeting.

TRI-STATE REPORT

Director Newman reviewed his written Tri-State Board Report for April 2016 and addressed Board questions.

CREA REPORT

Director Buczek reported the next CREA meeting will be held April 28-29, 2016.

WUE REPORT

Director McCormick reviewed the Western United Electric report and addressed Board questions. Director Grant left the meeting at 5:40 p.m.

ROUND-UP FOUNDATION

The Round-Up Foundation March Update and Year-to-Date Summary by Director District were included in the Board packet for review and discussion.

WRITTEN REPORTS

The following written reports were included in the Board packet for review and discussion.

- Absences and Regular Hours Worked
- New Memberships by District
- Report on Collection Activities

MEETING SCHEDULE

The next Regular Board Meeting is scheduled for Friday, May 20, 2016 at 9:00 a.m. at United Power Headquarters, 500 Cooperative Lane, Brighton, Colorado.

ADJOURNMENT

President Brian McCormick declared the meeting adjourned at 5:50 p.m.



Michele Sack, Recording Secretary