



REGULAR MEETING OF THE BOARD OF DIRECTORS

9:00 A.M., WEDNESDAY, MARCH 26, 2025

United Power Headquarters, 500 Cooperative Way, Brighton, CO

A G E N D A

Executive session(s) and substantive action may occur under any agenda item.

Recordings, of any kind, are not allowed.

1. CALL TO ORDER

- A. Invocation and Pledge of Allegiance
- B. Chair's Announcements
- C. Agenda Review
- D. Public Comment (Speakers Limited to 5 Minutes)
- E. Safety Update
- F. New Employees
- G. Vice Chair's Board Culture Minute

2. MINUTES

- A. Feb. 26, 2025 Regular Board Meeting

3. ACTION ITEMS

- A. Annual Audit Report
- B. Consider Resolution to Approve 2025 Budget Amendments
- C. Consider Resolution to Authorize Amendments to an Existing PSA
- D. Set 2026 Annual Meeting Date and Location
- E. Policy Review:
 - 1. C-07 Responsibilities and Standards of Conduct of the Board of Directors and Individual Directors
 - 2. C-14 Energy Risk Management
 - 3. C-15 Fire Mitigation

4. REPORTS / UPDATES

- A. Power Supply (*Executive Session*)
- B. Special Reports
 - 1) Supply Chain Updates
 - 2) End of Year Working Capital Report
- C. Internal Reports
 - 1) Executive
 - 2) Finance & Asset Management
 - 3) Operations, Engineering, System Design, & Safety
 - 4) Legal
 - 5) Government Relations

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- 6) Energy Resources
- 7) Information, Technology, & Cybersecurity
- 8) Member & Community Engagement
- 9) Human Resources & Facilities
- 10) Governance

5. TACTICAL OPPORTUNITIES & UPDATES

- 1) New ERA Status
- 2) SPP Market Meeting
- 3) Larimer County Power Plant Support Request

6. STRATEGIC ITEMS

- 1) CEO on On-bill Financing Support

7. EXTERNAL REPORTS

- A. CREA
- B. WUE
- C. Director Districts, Meetings, Conferences
- D. Associated Organizations

8. OPEN DISCUSSION

9. PARKING LOT

10. GOVERNANCE

11. ANNUAL EVALUATION

- A. Chief Executive Officer (*Executive Session*)

12. ADJOURNMENT

Re-POSTED 3/20/2025:

Cooperative Website; Brighton Headquarters; Carbon Valley Service Center; Coal Creek Office

VISION ~ Powering lives, powering change and powering the future, the cooperative way

MISSION ~ To safely and responsibly deliver reliable electricity and excellent service for our members

PURPOSE ~ To deliver reliable and affordable electricity to our members

VALUES ~ Reliability, flexibility, affordability, responsibility and integrity