



REGULAR MEETING OF THE BOARD OF DIRECTORS

9:00 A.M., WEDNESDAY, APRIL 23, 2025

United Power Headquarters, 500 Cooperative Way, Brighton, CO

A G E N D A

Executive session(s) and substantive action may occur under any agenda item.

Recordings, of any kind, are not allowed.

1. CALL TO ORDER

- A. Invocation and Pledge of Allegiance
- B. Chair's Announcements
- C. Agenda Review
- D. Public Comment (Speakers Limited to 5 Minutes)
- E. Safety Update
- F. New Employees
- G. Vice Chair's Board Culture Minute

2. MINUTES

- A. March 26, 2025 Regular Board Meeting
- B. April 16, 2025 Annual Meeting Minutes

3. ACTION ITEMS

- A. Contract Approval
- B. Approve Retirement of Patronage Capital
- C. Acknowledge the Annual Resource Adequacy Report
- D. Authorize Natural Gas Delivery & Supply Agreements

4. REPORTS / UPDATES

- A. Power Supply (*Executive Session*)
- B. Special Reports
 - 1) Quarterly Financial Review
- C. Internal Reports
 - 1) Executive
 - 2) Finance & Asset Management
 - 3) Operations, Engineering, System Design, & Safety
 - 4) Legal
 - 5) Government Relations
 - 6) Energy Resources
 - 7) Information, Technology, & Cybersecurity
 - 8) Member & Community Engagement
 - 9) Human Resources & Facilities
 - 10) Governance

5. TACTICAL OPPORTUNITIES & UPDATES

6. STRATEGIC ITEMS

7. EXTERNAL REPORTS

- A. CREA
- B. WUE
- C. Director Districts, Meetings, Conferences
- D. Associated Organizations

8. OPEN DISCUSSION

9. PARKING LOT

10. GOVERNANCE

11. ACTION ITEMS, Continued

- A. Elect Officers of the United Power Board
- B. Elect CREA Board Member and Alternate
- C. Elect WUE Board Member and Alternate
- D. Designate Representatives to Associated Organizations
- E. Appoint Audit Committee Members
- F. Adopt Resolution for Signatures on Bank Accounts

12. ADJOURNMENT

Re-POSTED 4/21/2025:

Cooperative Website; Brighton Headquarters; Carbon Valley Service Center; Coal Creek Office

VISION ~ Powering lives, powering change and powering the future, the cooperative way

MISSION ~ To safely and responsibly deliver reliable electricity and excellent service for our members

PURPOSE ~ To deliver reliable and affordable electricity to our members

VALUES ~ Reliability, flexibility, affordability, responsibility and integrity