



REGULAR MEETING OF THE BOARD OF DIRECTORS

United Power Headquarters, 500 Cooperative Way, Brighton, CO 80603

AGENDA

Executive Session(s) and substantive action may occur under any agenda item. Recordings of any kind are not allowed.

WEDNESDAY, NOVEMBER 19, 2025, 9:00 A.M.

1. CALL TO ORDER

- A. Roll Call
- B. Invocation and Pledge of Allegiance
- C. Chair's Announcements
- D. Agenda Review
- E. Public Comment (speakers limited to 5 minutes)
- F. Safety Update
- G. New Employees
- H. Vice Chair's Culture Minute
- I. Minutes:
 - 1) October 22, 2025 Regular Board Meeting
 - 2) October 28, 2025 Regulatory Board Meeting

2. ACTION ITEMS

- A. Policy Review – C-31 Director Use of Company Owned Computer Technology
- B. Amendment to Fortress PPA
- C. Adopt 2026 Budget

3. STRATEGIC ITEMS

- A. Final 2026 Budget Discussions
- B. ERM Update

4. TACTICAL ITEMS

- A. Annual IT Review
- B. Long Term Debt Review

5. UPDATES

- A. Financial
- B. Power Supply
- C. Legal

6. GOVERNANCE

7. OPEN DISCUSSION

8. ADJOURN

VISION	Powering lives, powering change and powering the future, the cooperative way
MISSION	To safely and responsibly deliver reliable electricity and excellent service for our members
PURPOSE	To deliver reliable and affordable electricity to our members
VALUES	Reliability, flexibility, affordability, responsibility, and integrity