

**MINUTES OF THE REGULAR MEETING OF
THE BOARD OF DIRECTORS OF UNITED POWER, INC.
WEDNESDAY, MAY 27, 2026**

Chair Morgan called the regular Board meeting of the United Power Board of Directors to order at 9:01 a.m. on May 27, 2026. The meeting was held at United Power Headquarters, 500 Cooperative, Brighton, CO.

ROLL CALL Directors Keith Alquist, Brad Case, Steve Douglas (at 9:05 a.m.), Lisa Hough, Beth Martin, Brian McCormick, Ursula J. Morgan, Paige Wagner-Maul, , and Steve Whiteside attended the meeting in person. Director Ginny Buczek (at 9:02 a.m.) and Tamra Waltemath joined the meeting via teleconference.

President & Chief Executive Officer Mark A. Gabriel, Chief Member Engagement Officer Trista Fugate, Chief Financial Officer Travis Storin, Chief Operating Officer Jan Kulmann, Chief Energy Resource Officer Jon Aust, Chief Legal Officer Robin Meidhof, Chief Human Resource Officer Erin Hane, Chief Information Officer Matt Bartlett, Vice President & Government Relations Officer & Deputy General Counsel Susan Aldridge (at 9:02 a.m.), and Executive Office & Board Governance Manager Cheri Simmons were also present.

INVOCATION & PLEDGE OF ALLEGIANCE Director Wagner-Maul gave the invocation and led in the Pledge of Allegiance.

AGENDA There were no revisions to the agenda.

MINUTES There were no corrections to the April 22, 2026 Regular Board meeting minutes.

EXECUTIVE SESSION **A motion was made**, seconded, and carried, to enter Executive Session at 9:04 a.m. for commercially sensitive information. No one was excused from the meeting at this time.

VPGRO&DGC Aldridge stepped away from the meeting at 9:37 a.m., returning at 9:38 a.m.

CHRO Hane stepped away from the meeting at 9:51 a.m., returning at 9:55 a.m.

CLO Meidhof stepped away from the meeting at 9:55 a.m., returning at 9:57 a.m.

CIO Bartlett stepped away from the meeting at 10:04 a.m., returning at 10:07 a.m.

VPGRO&DGC Aldridge stepped away from the meeting at 10:33 a.m. and did not return.

A motion was made, seconded, and carried, to end Executive Session at 10:34 a.m.

SOLAR AND BATTERY PPA

A motion was made, seconded, and carried, to adopt the following resolution.

**RESOLUTION AUTHORIZING EXECUTION OF A POWER PURCHASE AGREEMENT FOR 158 MW
OF SOLAR GENERATION AND 158 MW OF BATTERY ENERGY STORAGE**

WHEREAS, United Power, Inc. (United Power) has departed Tri-State Generation & Transmission Association, Inc., (Tri-State) as of May 1, 2024 and is responsible for full power supply requirements for its members; and

WHEREAS, United Power has an interest in the development of a 158 MW solar generation and 158 MW/632 MWh Battery Energy Storage System (BESS) project to be energized in Q2 of 2028; and

WHEREAS, United Power's Energy Management Risk Committee has met, reviewed, and evaluated the key contract terms for the development of a combined Solar and BESS project to be in Kit Carson and Yuma counties near Burlington, CO and connected to Tri-State's transmission system with a project name of South Spur; and

NOW, THEREFORE, BE IT RESOLVED that United Power hereby authorizes management to contract for the South Spur project; and

BE IT FURTHER RESOLVED that the President and Chief Executive Officer, is hereby authorized in the name and on behalf of United Power to execute and deliver all such documents and instruments deemed necessary to complete the addition of 158 MWs of solar powered generation and 158 MW/632 MWhs of BESS, when in a form acceptable to management and legal counsel.

ADJOURNMENT Chair Morgan adjourned the meeting at 10:37 a.m.



Cheri Simmons, Recording Secretary