MINUTES OF THE REGULAR MEETING OF
THE BOARD OF DIRECTORS OF UNITED POWER, INC.
WEDNESDAY, JUNE 24, 2026

Chair Morgan called the regular Board meeting of the United Power Board of Directors to order at 9:00 a.m. on June 24, 2026. The meeting was held at United Power Headquarters, 500 Cooperative, Brighton, CO.

ROLL CALL Directors Keith Alquist, Ginny Buczek, Brad Case, Steve Douglas, Lisa Hough, Beth Martin, Ursula J. Morgan, Paige Wagner-Maul, Tamra Waltemath, and Steve Whiteside attended the meeting in person. Director Brian McCormick joined the meeting via teleconference.

President & Chief Executive Officer Mark A. Gabriel, Chief Member Engagement Officer Trista Fugate, Chief Financial Officer Travis Storin, Chief Operating Officer Jan Kulmann, Chief Energy Resource Officer Jon Aust, Chief Legal Officer Robin Meidhof, Chief Human Resource Officer Erin Hane, Chief Information Officer Matt Bartlett, Vice President & Government Relations Officer & Deputy General Counsel Susan Aldridge, VP of Member Services Francis Ashu, VP of Environmental, Health, Safety, & Risk Jenna Hirsch, Mountain Area Manager Travis Rodlin, Wildfire Mitigation & Emergency Preparedness Specialist Chris Kennison, Corporate Administrative Assistant Ana Pollack, and Executive Office & Board Governance Manager Cheri Simmons were also present.

INVOCATION & PLEDGE OF ALLEGIANCE Director Buczek gave the invocation and led in the Pledge of Allegiance.

DIRECTOR CERTIFICATION STATUS Chair Morgan presented Director Alquist with NRECA's Director Gold Certificate in recognition of his continuing education efforts.

AGENDA There were no revisions to the agenda.

SAFETY UPDATE VPEHS&R Hirsch briefed meeting participants on various safety efforts.

WILDFIRE PLAN UPDATE MAM Rodlin and WM&EPS Kennison briefed meeting attendees on the cooperative's wildfire mitigation plan.

MINUTES There were no corrections to the May 11-14,2026 Special Board meeting and May 27, 2026 Regular Board meeting minutes.

VPEHS&R Hirsch left the meeting at 10:20 a.m. and did not return

A brief recess was called at 10:37 a.m.; the meeting reconvened at 10:50 a.m. WM&EPS Kennison did not rejoin the meeting following the break and all other meeting participants as listed in the Roll Call returned to the meeting; VP of Energy Resource Planning Jared Nelson joined the meeting at this time.

<u>2027 BOARD MEETING DATES</u> Following discussion, **a motion was made,** seconded, and carried, to adopt the following resolution.

<u>RESOLUTION ESTABLISHING 2027 BOARD MEETING SCHEDULE</u>

WHEREAS, Article 5, Section 1 of United Power's Bylaws requires that at least ten regular meetings of the Board be held annually, typically on a monthly basis, within the Cooperative's service area at such time and place as the Board may establish by motion; and

WHEREAS, the Board customarily establishes its regular meeting schedule annually and in advance to facilitate planning by all Board Members; and

WHEREAS, the Board desires to hold its regular meetings on the fourth Wednesday of each month at United Power Headquarters, commencing at 9:00 a.m., except as scheduling conflicts may require otherwise; and

WHEREAS, the 2027 Board Meeting schedule is hereby established as follows:

Wednesday, January 27, 2027
Wednesday, February 24, 2027
Wednesday, March 24, 2027
Wednesday, April 28, 2027
Wednesday, May 26, 2027 *tentative*
Wednesday, June 23, 2027
Wednesday, July 28, 2027
Wednesday, August 25, 2027
Wednesday, September 29, 2027
Wednesday, October 27, 2027
Wednesday, November 17, 2027

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby adopts and establishes the 2027 Board Meeting schedule as set forth herein.

\- - - - - - - - - -

<u>EXECUTIVE SESSION</u> A motion was made, seconded, and carried, to enter Executive Session at 10:57 a.m. to discuss legal risk. No one was excused from the meeting at this time.

A motion was made, seconded, and carried, to end Executive Session at 11:21 a.m.

MAM Rodlin left the meeting at 11:23 a.m. and did not return to the meeting.

<u>CANCELLATION OF NON-STANDARD METER TARIFF</u> A motion was made, seconded, and carried, to adopt the following resolution.

RESOLUTION AUTHORIZING CANCELLATION OF NON-STANDARD METER TARIFF

WHEREAS, the State of Colorado through a Legislative declaration 40-9.5-101 C.R.S. states, "The general assembly hereby finds and declares that cooperative electric associations which are owned by the member-consumers they serve are regulated by the member-consumers themselves acting through an elected governing body;" and

WHEREAS, the United Power Board of Directors (Board) is the governing body and has received information concerning the Non-Standard Meter (NSM) tariff including the limited membership participation, risks to employees and contractors, inequity of cost, operational inefficiency, system risk, incompatibility with Cooperative strategy, and regulatory discrepancy; and

WHEREAS, the Board has received a recommendation from Cooperative staff to cancel Tariff Schedule NSM and discontinue offering manual meter reads or "opt-outs" to Cooperative membership; and

WHEREAS, the Board is in receipt of a plan for staff to manage communications, implementation, and potential complaints upon cancellation of Tariff Schedule NSM.

NOW, THEREFORE, BE IT RESOLVED that as of October 1, 2026, the Tariff Schedule NSM is hereby discontinued, removed, canceled, or otherwise no longer effectuated by the Board of Directors of United Power, Inc., and this change is approved for public notice in accordance with 40-9.5-106(1) C.R.S. and Section XV.D. of United Power's Rules and Regulations; and

BE IT FURTHER RESOLVED that the Cooperative staff is hereby directed to execute a communication and notice plan, complete all meter replacements by December 31, 2026, implement safety protocols including law enforcement support where necessary, and provide periodic updates to the Board on implementation progress.

- - - - - - - - - - - -

NEW POLICIES C-16 AND C-20 Following discussion, **a motion was made**, seconded, and carried, to adopt Policies C-16 Financial Recognition for Federal Grant Proceeds and C-20 Rate Stabilization Reserve and Deferral as presented.

The meeting recessed for lunch at 12:01 p.m.; the meeting reconvened at 1:00 p.m. Power Supply Program Manager David Graham, and Energy Delivery Project Manager Justin Fiore joined the meeting at this time. The following The Energy Authority (TEA) personnel Tyler Wolford - Director, Client Services – Midcontinent, Jim Meyers - Resource Planning Strategist, Sr., Nancy Reinker - Resource Planning Analyst, and Trey Fritz - Analytics Intern joined the meeting via teleconference.

INTEGRATED RESOURCE PLAN (IRP) TEA personnel Greg Labbe - Director, Corporate Analytics, Parker Ormonde - Quantitative Analyst, and Bryan Ament - Account Director joined the meeting in person and briefed meeting attendees on IRP modeling and status.

At 2:03 p.m. EDPM Fiore left the meeting and returned at 2:07 p.m.
Director Martin stepped out at 2:05 p.m., returning at 2:07 p.m.
CLO Meidhof stepped out at 2:31 p.m., returning at 2:33 p.m.

A brief recess was called at 2:45 p.m.; the meeting reconvened at 3:00 p.m. All Directors, executive staff, power supply personnel, and TEA personnel noted above rejoined the meeting at this time.

At 3:10 p.m. Trey Fritz - Analytics Intern left the meeting and did not return.
At 3:16 p.m. Nancy Reinker - Resource Planning Analyst and Jim Meyers - Resource Planning Strategist left the meeting and did not return.

At 3:46 p.m., VPERP Nelson, PSPM Graham, EDPM Fiore, and all remaining TEA personnel left the meeting and did not return.

EXECUTIVE SESSION **A motion was made,** seconded, and carried, to enter Executive Session at 3:48 p.m. for legal matters.

At 4:16 p.m. **a motion was made**, seconded, and carried, to end Executive Session.

Staff was excused at 4:17 p.m., except CEO Gabriel and EO&BGM Simmons.

ADJOURNMENT Chair Morgan adjourned the meeting at 4:34 p.m.

Cheri Simmons, Recording Secretary