UNITED NEWSLINE

Information for the members of United Power, Inc.



# **Rate Increase Approved**

New Rates Effective Jan. 1, 2024

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Nov. 23-24, T 2023

Dec. 22 & 25, 2023

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Thanksgiving Holiday
Offices Closed

Christmas Holiday
Offices Closed

New Year's Holiday Offices Closed

Annual Meeting & Director Election

## Impact to be Spread Across All Rate Classes

United Power members will see a rate increase effective for usage beginning Jan. 1, 2024. United Power Board members and staff recently reviewed the cooperative's costs and determined that rates need to be raised an average of 9.5% to help the cooperative maintain a healthy financial profile.

"These decisions are always difficult, and the Board carefully scrutinized spending in all areas across the cooperative before reaching the conclusion that rates need to be increased," stated Mark A. Gabriel, President and CEO. "Your cooperative has worked hard to keep costs as low as possible for members during the last three years, especially when inflation began to impact the cost of nearly everything we need

households were rising."

Average Household to See \$10-\$15 Increase Monthly

to maintain normal day-to-day operations.

While we knew this effort was only a delay

tactic, we really aimed to keep rates stable for

members while costs for everything else in their

The average residential member will see increases in both the demand charge and in the energy charge, while the fixed charge will remain the same. The demand charge will increase from \$1.50 to \$2.50 per kW, while the energy charge will increase from 9.95 cents per kwh to 10.39 cents.

The average household on the standard residential rate using about 850 kwh per month with a demand of 7 kW will see their bill rise from \$114.08 to \$124.82, an increase of \$10.74.

Residential time-of-use members will see a similar increase, with an increase in demand from \$1.50 to \$2.50 per kW. On-peak energy charges will rise from 15.4 cents to 16.07, and off-peak energy charges will increase from 5.25 cents per kwh to 5.5 cents. All other rates will see similar increases. The full menu of rate changes can be found at www.unitedpower.com/proposed-rates-2024.

The cooperative's rate model forecasts that most households will see a \$10-\$15 per month increase in their electric bill. However, the structure of United Power's rates provides members the ability to keep costs lower by controlling demand. Reducing demand is as simple as not using electric appliances at the same time. Additionally, setting timers on dryers and dishwashers so they start after the family goes to sleep moves the demand of that appliance to a lower use period and actively reduces demand costs.

Learn more about demand and how you can reduce the impact of this portion of your bill by visiting www.unitedpower.com/demand.

#### Why are rates rising now?

It is important to understand that the cost of wholesale power makes up approximately 75% of a member's bill. United Power's current wholesale power supplier is planning a large rate increase in 2024, including a significant change in their rate structure. Once approved, the new rate structure will shift expenses from generation to transmission, which will have a considerable impact on United Power even after our exit. In other words, the cost to deliver power to our members will increase next year — regardless

POWER
Your Touchstone Energy\* Cooperative

www.unitedpower.com

Report an Outage 303-637-1350 Customer Service 303-637-1300

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# **Along These Lines**

### A Message from United Power's President & CEO



Mark A. Gabriel
President & Chief Executive Officer

#### Have Feedback For Us?

Submit your questions, comments, concerns, or general feedback at www.unitedpower.com/CEO.

#### **Our Cooperative Roadmap**

Our Cooperative Roadmap contains the cooperative's long-term action plan and key priorities to maintain its strength and competitiveness in the evolving electric industry.

Read Our Cooperative Roadmap at www.unitedpower.com/roadmap.

I remember my second day on the job at Central Vermont Public Service when the process of setting electric rates was explained to me by the utility's head of ratemaking. My head was swimming with numbers when the CEO, Tom Webb, whom I had never met, popped into the room. Shaking his head, he told me the only thing I needed to know about rates is to keep them as low as possible and always at or below the rate of inflation.

United Power's staff has worked diligently to keep all costs in check, including insurance premiums. Initiatives like our industry-leading wildfire mitigation plan (available on the co-op website at www.unitedpower.com/fire-mitigation) have allowed us to secure insurance coverage and keep premium increases low. The same is true for the efforts around insurance for cybersecurity, medical, and facilities.

Additionally, the entire organization is working to improve processes to better manage resources and ensure high reliability as costs increase. The cooperative is identifying pathways to optimize efficiency, such as expanding its asset management program to allow for more cost-effective planning.

We have all felt the recent challenges of inflation. Here at your cooperative, we have held rates flat since Jan. 1, 2020, despite galloping increases in all areas. A typical distribution transformer found near your home used to cost \$1,747 in 2019 and today runs \$3,113 – assuming one is even available due to supply chain shortages. The cost for larger units has increased nearly 150%, from \$35,689 to \$88,286. Even simple electrical cable, the main commodity in our business, has gone from \$2.39 per foot to \$3.81 – a 59% increase!

Power supply represents 75% of our costs. No matter how well we manage the other 25%, the cost of power has the largest impact on rates. Our current power supplier has filed at the Federal Energy Regulatory Commission for a considerable rate increase effective Jan. 1, 2024. The change in their rate structure will impact United Power significantly due to the shift from generation costs to transmission. Specifically, if they charge more for transmission – to deliver the power – those

costs will have an effect on the rates we have to pay on your behalf.

The good news is that effective May 1, 2024, United Power will move to a competitive market for power with the selection of at least nine providers. Over time, we will have more control over our generation costs as we increase the amount of carbon-free resources and deploy and manage one of the nation's first distributed battery storage systems. These systems will allow us to buy and store power when energy prices are low and use it when the demand is high. As a wholesale energy market comes to Colorado in 2026, we will further be able to leverage becoming a distribution system operator by buying and selling resources across the western marketplace.

Even with our concerted efforts, we must implement a rate increase across all our member classes, because we recognize the importance of operating a financially strong member-owned cooperative. We are extremely conscious of the impact that even a small rate increase has on our members and commit to continue working to find ways to lower rates into the future.

United Power wants to work with you to help manage your electric bills and has a team of dedicated employees to provide information, audits, and tips to moderate any rate impacts. They can be reached during normal business hours by phone at 303-637-1300 or via online chat at www.unitedpower.com. Likewise, members may email the United Power team at memberservices@unitedpower.com.

The new rates, which go into effect Jan. 1, are split between the demand charge and energy charge. The energy component will include a power cost adjustment, providing us the flexibility to move that portion up and down if needed.

Inflation has risen a staggering 21% since our last rate increase four years ago. I hear my old CEO's words echoing in the back of my mind: "...keep rates as low as possible, and always at or below the rate of inflation." Tom, we are working hard to do just that!

Please feel free to reach out to me with any questions.

### NOTICE OF CHANGE IN THE RATES, RULES AND REGULATIONS TARIFFS OF UNITED POWER, INC.

Date of Notice: Oct. 27, 2023

You are hereby notified that UNITED POWER, INC. (United Power) proposes to make changes to several of its rate tariff schedules to become effective for energy usage on or after Jan. 1, 2024 (billings issued after Feb. 1, 2024). An increase is necessary for all rate classes due to increased wholesale power supply costs and increased distribution expenses since the last increase effective Jan. 1, 2020. There will be a 9% increase to Industrial Service Substation or Transmission Service (ITD4) and a 9.1% increase to Industrial Service Substation or Transmission Service (ITD1). There will be a 9.2% increase to Industrial Service Substation or Transmission Service (ITD2) and 9.3% increase to Small Industrial Primary (SIP1). The Residential (R1) rate class, Large Commercial Coincidental Peak Secondary Demand (CPS1), and the Industrial Service Substation or Transmission Service (ITD3) will have a rate increase of 9.5%. There will be a 9.6% increase to Small Commercial (C1), Large Commercial Secondary Demand Service (ISD1), Large Commercial Coincidental Peak Primary Demand (CPP1), and a 9.8% increase to Residential On-Peak Demand Time-of-Use Service rate (RDP1). The Residential Time of Use (RTD1), Residential Smart Choice (RD1), Small Commercial Time of Use (CTD1), and Irrigation (IRR2) rates will have an increase of 9.9%. The non-metered light service (L2) will have an increase of 7.8%. The increase to rates R1, RTD1, RDP1, RD1, C1, CTD1, IRR2, ISD1, SIP1, IPD1, ITD1, ITD2, ITD3, and ITD4 will include a wholesale power cost adjustment (PCA) to the energy usage and an increase in the demand charge. The PCA for each rate will be listed on the PCA rate tariff (7.1), and the change in demand will be listed on each applicable rate tariff. Net Metering Service will reflect an increase in the rated capacity limit from 120% to 200% of annual energy usage, and the Electric Vehicle Charges under the pilot program will be updated to an established program.

In addition to rate tariff changes, there are several modifications to update and reflect current business practices in the Rules and Regulations. These updates are to become effective on or after Jan. 1, 2024. Staff has reviewed the current Rules and Regulations tariffs. Business units across the organization were involved in the review. The following main areas have been identified needing revisions or updating: (1) incorporating Regulatory Policy, (2) incorporating Line Extension Policy, (3) updates to Service Connection and Line Extension Fee Schedule, (4) formatting and grammatical updates for ease of use, consistency, and clarity, and (5) updates for Current Business Practices to reflect technological changes, system changes, and efficiencies.

The present and proposed tariff provisions are available for examination at the Coal Creek Branch Office, located at 5 Gross Dam Road, Golden, Colorado; the headquarters office located at 500 Cooperative Way, Brighton, Colorado, and the Carbon Valley Branch office at 9586 E. I-25 Frontage Road, Longmont, Colorado.

Anyone who desires to comment about the proposed changes shall file either an informal complaint or a formal complaint with United Power at 500 Cooperative Way, Brighton, Colorado 80603 at least 10 days before the proposed effective date.

An informal complaint shall be in writing and shall contain such facts and other information to adequately state the reason(s) for the complaint. An informal complaint shall be considered by United Power, in regard to the proposed tariff changes, but will not require that a hearing be held.

Anyone who desires a hearing must file a specific and formal complaint to the proposed changes and a request for hearing at least 10 days before the proposed effective date. A formal complaint shall be in writing in the form prescribed by United Power's Regulations Governing Consumer Complaints and Related Matters. Upon request, a copy of said regulations is available from United Power.

United Power may hold a hearing to determine what changes will be authorized, regardless of complaints. If proper formal complaints and request for hearings are timely filed, the United Power Board of Directors shall schedule a hearing. The changes ultimately authorized may or may not be the same as those proposed and may include changes different than those tariffs proposed or currently in effect. Anyone who desires to receive notice of hearings, if any, shall make a written request therefor to United Power, at the above address at least 10 days before the proposed effective date.

UNITED POWER, INC

By: Mark A. Gabriel, President and Chief Executive Officer

Legal notice was originally posted in the Denver Post on Oct. 27, 2023.

# 2024 ANNUAL MEETING & DIRECTOR ELECTION

### WEDNESDAY APRIL 17, 2024

The 2024 Annual Meeting will be held as a hybrid event. Members may view the meeting online or attend in-person.

#### **MEETING LIVESTREAM**

www.unitedpower.com/annual-meeting

#### **IN-PERSON MEETING**

Riverdale Regional Park & Fairgrounds 9755 Henderson Road, Brighton, CO 80601

4:30 p.m. In-person Registration, Balloting, &

Dinner

6:30 p.m. Online & In-person Meeting Begins

#### **BALLOTING DEADLINES**

Balloting in the 2024 Director Election will be conducted by both electronic and paper balloting.

JAN. 18, 2024

Director nominations by petition deadline at 4 p.m.

#### MARCH 15, 2024

Electronic balloting opens and paper ballots are mailed to members.

#### **APRIL 16, 2024**

Mail-in ballots must arrive by 11:59 a.m. Electronic balloting closes at 11:59 a.m.

#### **APRIL 17, 2024**

Noon - 4 p.m.

Ballot dropbox at Riverdale Regional Park

4:30 - 6:30 p.m.

Registration and in-person voting open

#### **CANDIDATE EVENT**

Every March, the cooperative provides the opportunity for members to meet candidates vying to serve on the Board of Directors, hear their vision for the cooperative, and ask questions.

The event is free to members and RSVPs are not required. Light refreshments will be served.

#### TUESDAY, MARCH 19, 2024 | 6 p.m.

United Power Brighton Headquarters 500 Cooperative Way, Brighton, CO 80603

# **Stay Clear of Downed Power Lines**

### **United Power Warns Members to Always Assume Downed Power Lines are Energized and Dangerous**

Downed power lines present a dangerous and potentially lifethreatening situation. The electricity transported through transmission and distribution lines is at much higher voltage than the power we use in our homes. This is to avoid energy loss as it travels, and it is why overhead lines are located a safe distance from the ground — to prevent unintentional contact.

A power line could be knocked down as the direct result of severe weather, such as strong winds or heavy snow; a large object getting caught in the line, such as tree branches; vehicle accidents involving power poles; or construction incidents where equipment comes into contact with an overhead line.

It is best to practice extreme safety measures around downed power lines because there may be no visible indication that the line is still energized. Stay at least 30 feet away and call 911 immediately. Do not attempt to drive over a power line that has fallen onto the roadway. Emergency responders will work with United Power to ensure downed lines are de-energized until repairs can be made.



If you are involved in an accident that results in a wire falling onto your vehicle, stay inside until help arrives, as long as it is safe to do so. You should only leave if there is imminent danger, such as a fire.

When you exit your vehicle, remember to jump out with both feet together. Don't let any part of your body touch the vehicle when your feet hit the ground. Then shuffle your feet slowly until you're



at least 50 feet from the vehicle. This movement is to avoid possible electrocution due to what is known as step potential.

When an energized source of electricity comes in contact with the ground, the current can pass through the ground. Voltage is strongest at the point of contact and becomes weaker as it radiates outward, creating irregular concentric circles with different voltages. If you were to step from one voltage to another, the current could pass up your leg and down the other. This is step potential.

United Power conducts public safety demonstrations to teach safe practice around electricity to community groups, schools, first responders, and other industry groups. For more information, visit www.unitedpower.com/safety-demos.

### READER REWARDS

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**Three Winners Every Month!** 1st place: \$100 Bill Credit

2<sup>nd</sup> place: \$50 Bill Credit (two winners)

#### Submit Reader Rewards Online www.unitedpower.com

Visit www.unitedpower.com and click on 'News & Community' to enter Reader Rewards online. Answer the question below with your online entry:

#### What is United Power's new member pilot program?

issues of United Newsline if I am selected as a winner. For complete contest rules, visit www.unitedpower.com/newsline.

Members may also enter by mailing the following entry form to: United Power - Reader Rewards 500 Cooperative Way - Brighton, CO 80603

Name:	
Address:	
Phone:	

#### UNITED POWER PRIDE



#### **United Power Pride Photos**



# **Supporting Students**

# **Demonstrating Our Commitment to Local Schools Through Support and Engagement**

As an electric cooperative, we understand — and appreciate — the value education adds to the communities we serve. United Power partners with local high schools, helping equip students for success on the field, in the classroom, and after they graduate and pursue a postsecondary education or a rewarding career.

#### **Friday Night Lights**

United Power serves nearly two dozen local high schools and some of the most dedicated student athletes in Colorado.

The cooperative presented \$1,000 donations to the athletic programs at Prairie View and Brighton High Schools during their annual crosstown rivalry game on Sept. 29. The first 1,000 attendees at the football game also received clear stadium bags.

#### **Mead Energy Academy**



United Power and the Mead Energy Academy have a long-standing partnership. The cooperative's Mavericks Solar Farm, named after the high school's mascot, provides education opportunities for students to learn more about the role solar energy plays in a diversified energy mix.

Students from Mead Energy Academy were able to witness a live public safety demonstration from United Power lineworkers in October to learn about electrical safety and careers in the energy industry.

#### Day in the Boots

United Power would not be able to keep members' lights on without its dedicated and hardworking team in operations.



Construction students from the Careers and Technical Education (CTE) programs at 27J, RE-3J, and Adams 12 school districts got to spend a day in the boots of these essential workers, experiencing the various career options that are available within the energy industry first-hand.

#### Careers in Energy

Cooperatives provide various career opportunities spanning many fields and specialties, including engineering, finance, human resources, information technology, communications, and more. Each year, United Power supports local career fairs where students can learn about all the career pathways available at cooperatives.

#### **Leadership Training Trips**

Students are the future leaders in our communities. The cooperative provides leadership training opportunities for local students at the Youth Leadership Camp in Steamboat Springs and Cooperative Youth Tour in Washington, D.C. Applications for the annual youth trips open soon.

Learn more about youth trips and apply online at www.unitedpower.com/youth-trips.

#### **RECIPES**



#### **Sweet & Savory Corn Casserole**

2 Tbsp unsalted butter
1 large onion, diced
1 small bell pepper, diced
2 Tbsp granulated sugar
1/4 cup fresh sage, finely chopped
1/2 Tbsp kosher salt, or to taste
1 tsp sweet paprika
1/8 tsp cayenne pepper
15 oz fresh or frozen corn kernals
1/2 cup white or yellow cornmeal
3 large eggs
1 1/4 cup milk
1/2 cup heavy cream
1 cup finely shredded cheese

Preheat oven to 350°F. Melt butter in 10-inch cast iron skillet over medium heat. Add onion, bell pepper, sugar, sage, salt, paprika, and cayenne pepper. Cook, stirring until onions are translucent, about 10 minutes. Add corn and continue cooking about 8-10 minutes. Stir in cornmeal and remove from heat.

In bowl, whisk together eggs, milk, and cream. Pour into corn mixture and stir to combine. Sprinkle with cheese and bake until softly set, about 20 minutes. Broil until lightly browned, just about two minutes.

Source: Serious Eats

#### **Share Your Recipes**

Earn a free gift if we publish your recipe.

ONLINE: www.unitedpower.com

MAIL: United Power Recipes

500 Cooperative Way Brighton, CO 80603

# We May Have Money for You

United Power is attempting to return unclaimed capital credit retirements to members who received electric service from the cooperative prior to 2020. If you were a member up to Dec. 31, 2019, you may be eligible to claim a previously issued but unclaimed capital credit refund.

#### **What Are Capital Credits?**

Cooperative members periodically receive capital credit allocations based on their electric usage during a specified time period. The amount you receive is based on the amount of power you used and the margins earned for the time period being allocated. In subsequent years, at the Board of Director's discretion, previously allocated capital credits may be retired and returned to members.

#### Who May be Eligible?

Please look for your name on the list of unclaimed capital credit retirements at www.unitedpower.com/unclaimed-credits.

- If you were a United Power member for any period of time through Dec. 31, 2019 <u>AND</u> you were issued a capital credit retirement check in 2020 or earlier that you did not cash;
- If you are the family member or estate representative of a deceased member who had an uncashed capital credit retirement check issued in 2020 or earlier;
- If you are a current member who:
  - \* Changed your name;
  - \* Added your name to an existing account;
  - \* Or did not cash a capital credit retirement check issued in 2020 or earlier.

#### How Can I Find Out If I Am Due a Refund?

A copy of the unclaimed retired capital credit list is posted in the lobby of United Power's Brighton office. The list can also be viewed on the co-op's website at www.unitedpower.com/unclaimed-credits.

The Brighton office is located at 500 Cooperative Way, off the I-76 service road. Lobby hours are Monday-Friday, 8:30 a.m. - 5 p.m.

# My Name is On The List. How Do I Claim My Refund?

If you find your name on the list of unclaimed capital credit retirements, download and complete the Unclaimed Retired Capital Credit Refund Request form. A copy of the form may also be requested by emailing capitalcredits@unitedpower.com or by calling United Power's Member Services department at 303-637-1300. Submitting a form does not guarantee a disbursement will be made. Proper documentation and valid proof of membership during the applicable time period is required. No refund checks will be issued for unclaimed retirement amounts below \$5. Once claimed, an individual may opt to donate their capital credit refunds to the United Power Round Up Foundation, which provides assistance to community organizations within the cooperative's service territory. After the notification period closes on April 30, 2024, all unclaimed retired capital credits for the applicable time period will be considered an assignment and contribution of capital to United Power.

Refund Request forms must be received by United Power by April 30, 2024.

Legal notice was posted in the Denver Post on Oct. 30, 2023 and also posted on the United Power website.

# **Handmade Christmas Items**

### **Members Receive Discounted Entrance with Exclusive Coupon**

The Annual Country Christmas Bazaar is an opportunity for members to support local artisans and the Adams County Historical Society & Museum. The event features only handmade items and proceeds from admissions help fund the museum.

United Power members receive \$1 off admission with the presentation of the coupon in this newsletter.

What: 40th Annual Country Christmas

Bazaar

When: Nov. 11-12, 2023 | 9 a.m. - 4 p.m. Where: Riverdale Regional Park

9755 Henderson Rd, Brighton, CO





# **Battery Pilot Program**

# **Earn a Monthly Incentive When You Help the Co-op Shave Peak Power Purchases**

United Power now has a partnership with Generac and Lithion/Sol-Ark to offer members an innovative battery storage pilot program. Members can join a network of local battery owners and help support and balance power on the United Power grid. Your battery will not only help protect and back up your family, but can also help your cooperative reduce peak power purchases and keep rates low for all members.

Members who enroll in the program allow the cooperative to directly monitor their battery's performance and communicate with it to discharge up to 70% of its available capacity during peak hours.

Members will receive a monthly bill credit — based on the size of their system — for their participation in the program.

The co-op will limit its control of the battery charging and discharging to weekdays between 8 a.m. - 8 p.m. Members will retain exclusive control over their

remaining storage balance. There will be approximately 260 discharge events each year, which will not affect the warrantied life of the battery.

Members may select from available residential rates to maximize their savings when charging their battery systems or pulling power from the United Power grid.

The Colorado Clean Energy Fund (CCEF) provides flexible, low-interest loans with no money down and no prepayment penalties for members interested in adding battery storage systems at their homes or businesses. Members may work with any CCEF-certified installer to fulfill the cooperative's interconnection requirements and connect their battery to the grid.

More information is available about United Power's new battery storage pilot program at www.unitedpower.com/battery.



### 2023 Rebate Purchase Deadline Approaching

United Power rebates will change at the end of this year. The deadline to purchase a product and qualify for this year's rebates is quickly approaching. Do not miss out on appliance, home efficiency, or outdoor power rebates.

#### **Purchase Deadline:**

Dec. 31, 2023

#### **Application Deadline:**

Feb. 1, 2024

For more information about available United Power rebates and programs, visit www.unitedpower.com/rebates.

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### **Rate Increase Adjusts for Inflation & Higher Wholesale Power Costs**

of who is generating and supplying that power. Fortunately, the cooperative will begin purchasing and managing its own wholesale power supply on May 1, 2024, giving us greater control over this portion of our power cost.

United Power staff has kept a watchful eye on spending, particularly over the past three years, but our operation is challenged by rising costs just like most households and businesses. Unavoidable increases in property taxes and insurance premiums are impacting the cooperative. Add to this the rising cost of construction materials and critical components like transformers and wire, and it has been a challenge to balance our budgets. Even the costs for attracting and retaining talented employees continues to climb in both wages and benefits.

#### **How Can Your Cooperative Support You?**

United Power has numerous resources to help our members manage their energy usage. Weatherization information to make your home envelope tighter, energy audits to provide tips on energy efficiency measures, rebates to support purchasing energy efficient appliances, and information on lifestyle changes that can help reduce costs are all ways we put the power to control costs in our members' hands.

If you need help managing your electric costs, please feel free to contact us for assistance. Members may reach United Power by phone at 303-637-1300, via email at memberservices@unitedpower.com, or by chat at www.unitedpower.com during normal business hours.

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United Power supports student success in the classroom and in their careers.

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#### **Battery Pilot Program**

United Power rolled out its battery storage pilot program earlier this year.

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#### We May Have Money for You

United Power is attempting to issue unclaimed capital credit refunds to members who received electric service from the cooperative prior to 2020, but are no longer served by the cooperative or did not cash their capital credit checks. You or someone you know may be eligible. Read more inside.

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#### STAY CONNECTED WITH YOUR CO-OP

...UnitedNewsline@UnitedPower.com

online www.unitedpower.com

.facebook.com/UnitedPower twitter.com/UnitedPowerCoop

**Member Services** 303-637-1300 **Outage Line** 303-637-1350

#### **CONGRATS READER REWARDS WINNERS**

1st Place: Dawn Mieles, Thornton 2<sup>nd</sup> Place: David Hyatt, Johnstown

JF Hobbs, Keenesburg

See your name? Call 303-637-1325 within two (2) months of the issue date to claim your Reader Rewards.

> Zachary Kinder Laurel Eller Aeidi Storz

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Information for the members of United Power, Inc.

500 Cooperative Way, Brighton, CO 80603

