

**STRATEGIC PLANNING SESSION/SPECIAL MEETING
UNITED POWER BOARD OF DIRECTORS
MAY 15-17, 2019**

GENERAL

Chairman James Vigesaa called the Strategic Planning Session/Special Meeting of the United Power Board of Directors to order at 9:00 a.m. on May 15, 2019. The meeting was held at The Flying Horse Lodge in Colorado Springs, Colorado. Present were Directors Keith Alquist, Ginny Buczek, Tim Erickson, Elizabeth Martin, Brian McCormick, Ursula Morgan, Rick Newman, Susan Petrocco, Dave Rose, James Vigesaa and Tamra Waltemath. Chief Executive Officer John D. Parker, Chief Operating Officer Bryant Robbins, Chief Financial Officer Laurie Rydwell, Governmental & Regulatory Relations Officer Troy Whitmore and Executive Administrator Michele Sack were also present

Staff members present for the meeting were Erin Hane, Dean Hubbuck, Jerry Marizza, and Ken McFadden.

Guests present for the meeting were Michael McNally, Carter Babbit, Ingmar Sterzing, JW Rayder and Cliff Lewis.

UPDATE STRATEGIC PLAN/STRATEGIC INITIATIVES

CEO Parker and staff updated the Board on the progress made, during the last year, on the new Strategic Plan introduced to the Board in 2018. The following staff presented on their respective objectives:

- Explore Power Supply Options, Dean Hubbuck
- Optimize Distribution Operations, Bryant Robbins
- Satisfy our Members' Needs, Jerry Marizza
- Engage & Develop Employees, Erin Hane
- Promote Regulatory Policies, Troy Whitmore

The Board recessed for a break at 10:15 am and reconvened at 10:30 am into regular session and continued the discussion of the Strategy Map, objectives, and plans for the upcoming year.

EXECUTIVE SESSION

Following staff presentations, **Director Buczek made a motion**, which was seconded and carried, that the Board go into executive session for the purpose of power supply discussion. The Board went into executive session at 11:45 am, on May 15, 2019, with the entire Board, staff and guests present.

The Board recessed for lunch at noon and reconvened back into executive session at 1:06 pm.

The Board recessed for a break at 2:30 pm and reconvened back into executive session at 2:45 pm.

The Executive Session recessed at 4:46 pm and the Board reconvened into regular session.

The Board recessed for the day, on Wednesday, May 15, 2019, at 4:51 pm.

On Thursday, May 16, 2019 at 8:33 am, Chairman Vigesaa stated the recess had ended, and the meeting will come to order returning to executive session.

The Board recessed for a break at 9:55 am and reconvened back into executive session at 10:15 am.

Carter Babbit, Ingmar Sterzing, JW Rayder left the meeting at 10:20 a.m.

Director Rose made a motion, which was seconded and carried, to come out of executive session. Executive session ended at 10:21 am and reconvened into regular session.

Following executive session, the following were discussed Thursday afternoon May 16th and Friday, May 17th:

- Demand Rate - Power Supply & Rates Director Dean Hubbuck
- Risk Analysis – CFO Laurie Rydwell
- Financial Goals – CFO Laurie Rydwell
- Goals/Parking Lot
- Board Effectiveness Survey/Director One-on-One's

ADJOURNMENT

On Friday, May 17, 2019, Chairman James Vigesaa declared the meeting adjourned at 4:30 pm.



Michele Sack, Recording Secretary