

**MINUTES OF THE REGULATORY MEETING OF
THE BOARD OF DIRECTORS OF
UNITED POWER, INC.
FRIDAY, NOVEMBER 8, 2019**

GENERAL

Chairman James Vigesaa called the Regulatory Meeting of the United Power Board of Directors to order at 9:00 a.m. on November 8, 2019. The meeting was held at United Power Headquarters in Brighton, Colorado. Present were Directors Keith Alquist, Tim Erickson, Elizabeth Martin, Brian McCormick, Ursula Morgan, Rick Newman (tele-conference), Susan Petrocco, Dave Rose, James Vigesaa and Tamra Waltemath. Chief Executive Officer John D. Parker, Chief Operating Officer Bryant Robbins, Chief Financial Officer Laurie Burkhart and Executive Administrator Michele Sack were also present. Director Ginny Buczek was absent.

Others present for the meeting were staff members Dean Hubbuck, Andrea Lovato, Robert Maxwell, and Heidi Storz.

INVOCATION/PLEDGE

Director Erickson gave the invocation and led in the Pledge of Allegiance.

AGENDA APPROVED

A motion was made by Director McCormick, which was seconded and carried, to approve the agenda as presented.

2020 RATE APPROVAL

CEO Parker and Director of Power Supply and Rates, Dean Hubbuck, reviewed the 2020 rate plan recommendations which were included in the Board packet for review, and that the Board has the regulatory authority over rate setting. Director McCormick shared it is important to note that one of the guiding principles of the Board is that the rates align with the cost of service.

The Board recessed for a break at 10:30 am and reconvened at 10:40 am.

Following further discussion on the 2020 rate plan, **Director Morgan made a motion**, which was seconded and carried, to adopt the following Resolution Authorizing a Revision to Rates and Tariffs as presented by staff. **Director Erickson voted against this motion.**

RESOLUTION AUTHORIZING A REVISION TO RATES AND TARIFFS

WHEREAS, the State of Colorado through a Legislative declaration 40-9.5-101 C.R.S. states that “The general assembly hereby finds and declares that cooperative electric associations which are owned by the member-consumers they serve are regulated by the member-consumers themselves acting through an elected governing body.”; and

WHEREAS, 2017 Cost of Service study was updated to reflect the current and future conditions for 2020; and

WHEREAS, it has been determined to increase the demand component and decrease the energy rate for Residential, Residential Time of Use, Commercial, Commercial Time of Use, Irrigation and Small Industrial Primary Service; and

WHEREAS, the Residential, Residential Time of Use, and Irrigation rates are under recovering and need to be increased; and

WHEREAS, the Commercial, Large Commercial Secondary Demand Service, and Large Industrial Primary Demand Service rates are over recovering and need to be decreased; and

WHEREAS, after Member feedback it was determined to develop and introduce a new rate, Residential On-Peak Demand Time of Use; and

WHEREAS, it is necessary to update the following sheets, Rendering Other Electric Service, Franchise Fees, and Non-Metered Lighting to reflect current conditions ; and

WHEREAS, it is necessary to eliminate Load Management Incentive Credits to remove expired programs; and

WHEREAS, it is necessary to update some language in the United Power rate sheets for consistency; and

WHEREAS, all changes become effective on January 1, 2020; and

NOW, THEREFORE, BE IT RESOLVED that the following tariff sheets are hereby approved by the Board of Directors of United Power, Inc., for public notice in accordance with Section 40-9.5-106(1) C.R.S. 1973 and Regulation No. 5 of United’s Regulations Governing Consumer Complaints and Related Matters; and

BE IT FURTHER RESOLVED that said tariff sheets shall be filed in Advice Letter format for informational purposes with the Public Utilities Commission of the State of Colorado concurrently with the public notice, and Staff is directed to file the original copy thereof for safekeeping and to distribute copies to assigned personnel; and

BE IT FURTHER RESOLVED that in the event informal complaints or formal complaints are timely filed regarding said change in the tariffs of United Power, Inc., a meeting of the Board of Directors may be scheduled to act upon said complaints.

ADJOURNMENT

Chairman James Vigesaa declared the regulatory board meeting adjourned at 12:13 pm.



Michele Sack, Recording Secretary