

**MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
UNITED POWER, INC.
TUESDAY, AUGUST 25, 2020**

GENERAL

Chairman Ursula Morgan called the Special Meeting of the United Power Board of Directors to order at 9:00 a.m., on August 25, 2020. The meeting was held at United Power's Carbon Valley Service Center in Longmont, Colorado and via Zoom Video/Teleconference. Directors Keith Alquist, Ginny Buczek, Tim Erickson, Elizabeth Martin, Ursula Morgan, Dave Rose, James Vigesaa and Tamra Waltemath were present. Directors Brian McCormick, Rick Newman and Susan Petrocco were present via teleconference.

Ken Holmes, CEO of Holmes Executive Search LLC was also present.

INVOCATION/PLEDGE

Director Martin gave the invocation and led in the Pledge of Allegiance.

APPROVE AGENDA

Director Erickson made a motion, which was seconded and carried, to approve the agenda as presented.

EXECUTIVE SESSION

Director Martin made a motion, which was seconded and carried, that the Board enter executive session to discuss the CEO search. The Board entered executive session at 9:03 a.m. with the Board and Ken Holmes present.

A brief recess started at 10:35 a.m. and ended at 10:50, with the meeting reconvening into executive session.

A brief recess started at 12:42 p.m. and ended at 12:46 p.m., with the meeting reconvening into executive session.

Director Vigesaa left the meeting at 1:40 p.m.

Director Waltemath left the meeting at 1:51 p.m.

Director Rose made a motion, which was seconded, and carried, to end executive session at 1:56 p.m., reconvening into regular session.

ADJOURNMENT

Chairman Morgan declared the meeting adjourned at 1:56 p.m.



Cheri Simmons, Recording Secretary