

**MINUTES OF THE REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF UNITED POWER, INC.  
WEDNESDAY, AUGUST 26, 2020**

**GENERAL**

Chairman Ursula Morgan called the regular meeting of the United Power Board of Directors to order at 9:00 a.m. on August 26, 2020. The meeting was held at United Power's Carbon Valley Service Center in Longmont, CO and via Zoom teleconference. Present were Directors Keith Alquist, Ginny Buczek, Tim Erickson, Ursula Morgan, Dave Rose, James Vigesaa and Tamra Waltemath. Directors Elizabeth Martin, Brian McCormick, Rick Newman and Susan Petrocco joined the meeting via teleconference.

Acting Chief Executive Officer Bryant Robbins, Chief Financial Officer Laurie Burkhart, Government & Regulatory Relations Officer Troy Whitmore, Chief Energy Resource Officer Dean Hubbeck, Human Resources Director Erin Hane, Engineering Director Robert Maxwell, Risk & Compliance Director Ken McFadden and Executive Administrative Assistant Cheri Simmons were also present at the Longmont location; all abided by the Colorado Department of Health's social distance guidelines.

**INVOCATION/PLEDGE**

Director Alquist gave the invocation and led in the Pledge of Allegiance.

**SAFETY MINUTE**

Risk & Compliance Director McFadden provided an update on United Power's safety activities.

**NEW EMPLOYEE**

Journey Lineworker Logan Steele was introduced to the Board via photograph. Logan is working from the Brighton location.

**CONSENT AGENDA**

The following items were listed on the consent agenda

- Approval of Agenda
- Approve July 22, 2020 Regular Board Meeting Minutes
- Approve July 23, 2020 Special Board Meeting Minutes

**Director Alquist made a motion**, which was seconded, and carried, to approve the consent agenda as presented.

**STAFF REPORTS**

The following reports were discussed and updated by Acting CEO Robbins and Staff

- Chief Executive Officer

## **FIRE INSURANCE**

Following discussion, **Director Vigesaa made a motion**, which was seconded and carried, to obtain an additional \$25 million in fire insurance coverage.

## **STAFF REPORTS CON'T.**

- Chief Financial Officer
- Chief Operating Officer

A brief recess was called at 10:26 a.m., with the meeting reconvening at 10:41 a.m.

- Human Resources

Human Resources Director Hane left the meeting at 11:00 a.m. following her report.

- Governmental & Regulatory Relations Officer
- Chief Energy Resource Officer
- Risk & Safety

## **COLORADO COUNTRY LIFE MAGAZINE**

Following discussion, the consensus of the Board was to continue producing and publishing United Power's newsletter instead of using the Colorado Country Life magazine as a news outlet for United Power members.

## **TOUCHSTONE ENERGY MEMBERSHIP**

Following discussion, **Director Newman made a motion**, which was seconded, and carried, to remain a member of Touchstone Energy. **Director McCormick opposed the vote.**

The Board recessed for lunch at 12:10 p.m.; reconvening at 1:01 p.m. Human Resources Director Hane rejoined the meeting at this time.

## **CREA REPORT**

Director Buczek reported that CREA did not hold a Board meeting, therefore there were not meeting notes to share. She also informed the Board that CREA's Wildfire Mitigation webinar had been rescheduled for a future date.

## **WUE REPORT**

Director Alquist updated the Board on WUE activities.

## **TRI-STATE REPORTS**

Director McCormick recapped his Tri-State report, which was followed by Chief Energy Resource Officer Hubbuck's update of Staff's Tri-State report.

A brief recess was called at 1:51 p.m., with the meeting reconvening at 2:02 p.m. Wheeler Trigg O'Donnell's Joel Neckers joined the meeting at this time via teleconference.

**LITIGATION/EXECUTIVE SESSION**

Director Alquist made a motion, which was seconded, and carried, to enter Litigation/Executive Session at 2:03 p.m. to discuss contract issues with the Board. Legal Counsel Neckers and Staff were also present. Director McCormick, Human Resources Director Hane and Risk & Compliance Director McFadden left the meeting at this time.

Legal Counsel Neckers left the meeting at 2:49 p.m. Litigation/Executive Session ended at 3:37 p.m., reconvening into regular session. Director McCormick did not return to the meeting.

**MEETING SCHEDULE**

The next regular Board meeting is scheduled Wednesday, September 23, 2020 at 9:00 a.m. and will be held at United Power's Carbon Valley Service Center, 9586 E I-25 Frontage Road, Longmont, CO and via teleconference to observe the State's current health guidelines.

**ADJOURNMENT**

Chairman Morgan declared the meeting adjourned at 3:43 p.m.

A handwritten signature in black ink, appearing to read 'CSim', with a long, sweeping horizontal line extending to the right.

Cheri Simmons, Recording Secretary